

## **EX102. FINANCIAL POSITION 2013/14**

The Executive considered a report by the Chief Finance Officer on the Council's financial position as at 30 November 2013.

At 30 November 2013 the projected General Fund net expenditure, for 2013/14, was forecast to be £2.172million below the approved budget. Details were given of significant deviations from budget.

The report also set out the proposed spends and transfers within the Council's reserves and earmarked funds and indicative expenditure within the Housing Revenue Account.

### **Decision**

**The Executive:-**

- 1) noted the projection of revenue spending for 2013/14 and the position within reserves, and**
- 2) approved the transfer and spending plans set out in the report.**