

FC80. THREE YEAR GENERAL CAPITAL PROGRAMME 2014/15 – 2016/17

Council considered a report by the Chief Finance Officer presenting the proposed capital investment programme for the financial years 2014-2017 on all areas of service delivery with the exception of Council Housing.

The report outlined proposals including ambitious investment plans of £81.8m over 3 years including the Tax Increment Financing (TIF) scheme. Investments were set around an estimated level of resources with consideration given to the effect on future resources of major projects that do not complete in the 3 year period and the ongoing need for investment in the Council's roads infrastructure, vehicles, IT, etc.

Councillor Craig Martin, seconded by Baillie Paterson, moved that Council approves the General Services Capital Programme and notes the Prudential Indicators.

By way of an amendment, Councillor Meiklejohn, seconded by Councillor Carleschi, moved the following addendum to the motion:-

- (1) “A commitment of £54,000 for identified external works for the Dobbie Hall, to be met by prudential borrowing and efficiency savings from future revenue budgets. Council develop an action plan in partnership with the Dobbie Hall Trust to commence in 2015/16 for the refurbishment when the council expects to receive increases in capital funding, and
- (2) A commitment to bring forward into 2014/15 the next phase of the Denny Eastern Access Road. This would be funded from prudential borrowing. The resultant revenue costs would be met from reserves until such times as savings proposals are put forward for future revenue budgets”.

In terms of Standing Order 22.4(i) a vote was taken by roll call, there being 31 members present voting as undernoted.

For the motion (16) – Provost Reid; Depute Provost Patrick; Baillies Buchanan and Paterson; Councillors Black, Blackwood, G Goldie, Gow, MacDonald, McLuckie, Mahoney, Martin, Dr CR Martin, Murray, Nicol and Nimmo.

For the amendment (15) – Councillors Alexander, Balfour, Bird, Carleschi, Chalmers, Coleman, Hughes, Jackson, McCabe, McNally, Meiklejohn, Oliver, Ritchie, Spears and Turner.

Decision

Council approved the General Services Capital Programme and noted the Prudential Indicators.