

## **EX74. CAPITAL PROGRAMMES UPDATE REPORT**

The Executive considered a report by the Chief Finance Officer on the Council's Capital programme.

Details were given of the audited year end position of the General Services and Housing capital programmes for 2012/13 together with year end forecasts for 2013/14.

Following adjustment for the 2012/13 year end position, the 2013/14 General Services capital expenditure was forecast at £36.04m (against the budget of £38.812m). Consent was sought to adjust the social work capital programme to accommodate revised priorities.

The forecast year end position of the Housing Capital programme was £50.42m (against a budget of £47.419m)

Consent was sought to adjust the social work capital programme to accommodate higher priorities. The 2012/13 audit of the Housing Capital Investment plan confirmed slippage of £2m. The year end forecast for 2013/14 currently shows an overspend of £1.5m to be met by additional borrowing and capital receipts.

### **Decision**

**The Executive noted the status of the General Services and Housing Capital Investment Programmes for 2012/13 and agreed revisions to the Social Work Capital Programme.**