

EX89. TREASURY MANAGEMENT – INTERIM REVIEW 2013/14

The Executive considered a report by the Chief Finance Officer presenting, as part of the Treasury Management Code of Practice requirements, a mid-year review of the Treasury Management function of the Council.

In March 2013, Council had approved the Treasury Management Strategy for 2013/14. It had highlighted that the UK economic outlook remained uncertain, with a key reason being the Eurozone difficulties. Indicators are now suggesting that the economy is recovering but the UK still remains a long way from sustainable strong growth.

The progress and current position in relation to the Council's borrowing strategy, investment strategy and treasury management prudential indicators were summarised.

Decision

The Executive:-

- (1) noted the progress of the Council's Treasury Management Strategy for 2013/14, and**
- (2) agreed to refer the report to Council for consideration.**

In accordance with her declaration of interest, Councillor Gow left the meeting at this point.