

EX18. SCOTTISH GOVERNMENT CONSULTATION – DRAFT GUIDANCE ON THE OPERATION OF LOCAL AUTHORITY HOUSING REVENUE ACCOUNTS (HRAS) IN SCOTLAND

The Executive considered a report by the Director of Corporate and Neighbourhood Services and Chief Finance Officer on a Scottish Government consultation on proposed guidance for local authority landlords on the operation of Housing Revenue Accounts (HRAs).

The Scottish Government proposed to issue guidance aimed at ensuring that expenditure once aimed at the traditional council housing areas provides maximum benefit to today's tenants and which supplements the statutory requirement for local authorities to account for costs associated with the Housing Revenue Account (HRA). For the expected outcomes to be achieved there would be a full review of current methodology of how income and expenditure is treated within the Council's HRA and consequently on the General Fund. An assessment of the likely impact of implementing the proposed guidance had been initiated.

A proposed response to the consultation was provided.

Decision

The proposed response to the Scottish Government consultation on Guidance on the Operation of Local Authority Housing Revenue Accounts (HRAs) in Scotland was approved.