

**PE50. FALKIRK COUNCIL PENSION FUND – REPORT TO THOSE CHARGED  
WITH GOVERNANCE ON THE 2012/13 AUDIT**

There was submitted Report (circulated) dated 23 August 2013 by the Chief Finance Officer inviting consideration of the report issued by Audit Scotland in accordance with the International Standard on Auditing (ISA 260), a copy of which was attached as an appendix to the Report.

Discussion took place on the transparency of Private Equity fees and the significance of late submission of annual contribution returns by some employers.

**NOTED** the ISA 260, report issued by Audit Scotland.