

## **PE53. PUBLIC SERVICE PENSIONS ACT 2013 – GOVERNANCE**

There was submitted Report (circulated) dated 21 August 2013 by the Chief Finance Officer presenting an update on the various governance issues arising from the Public Service Pensions Act 2013.

The Act sets out 4 distinct roles to be performed within each Pension Scheme, and these include:-

- Responsible Authority
- Scheme Advisory Board
- Scheme Manager
- Pension Board

**NOTED** the developments in relation to the governance requirements for the Local Government Pension Scheme.

**AGREED** to further consider whether the governance needs of the Fund would be best served through a combined Pensions Committee or through a separated Pensions Committee and Pensions Board.