

EX139. TREASURY MANAGEMENT STRATEGY 2014-15

The Executive considered a report by the Chief Finance Officer presenting the annual strategy report for consideration prior to referral to Council.

In terms of the CIPFA Code of Practice for Treasury Management, Council is required to agree an annual treasury management strategy. The recommended strategy for 2014/2015 was presented. The strategy set out:-

- the economic and interest rate outlook
- debt outstanding at 1 April 2014
- the long term borrowing requirement 2014/2015
- borrowing and investment strategies
- treasury indicators and management advisers
- requirements for member and officer training

Decision

The Executive agreed to recommend to Council that it:-

- (1) adopts the Borrowing Strategy for 2014/15 set out in section 5 of the report;
- (2) adopts the Investment Strategy for 2014/15 and approves the list of “Permitted Investments” set out in section 6 of the report;
- (1) approves the Treasury Indicators set out in section 7 of the report, and
- (2) instructs the Chief Finance Officer to arrange training for Members as outlined in section 9 of the report.