

EX10. DENNY TOWN CENTRE REGENERATION UPDATE REPORT

The Executive considered a report by the Director of Development Services summarising the current position of the Denny town centre regeneration programme, setting out the next steps in the programme and seeking authority to utilise funding to meet additional costs in regard to the implementation of phase 1.

The timetable for the completion of phase 1 of the project (including provision for 10 retail units and a new library) was provided together with an overview of the process for establishing a temporary retail village to secure accommodation for pre-let anchor tenants during the construction phase. Details were given of the outcome of the procurement process for the provision of the temporary retail village. The cost had been £30,000 above the anticipated cost for the works and authority was sought to fund the costs from the current budget. Additionally, details were given of a proposal to provide, at an anticipated cost of £120,000, temporary accommodation for Boots. Again the costs would be met from the current budget.

In January 2014, the Executive considered an update report (ref EX109) including proposals for the temporary resiting of the town centre war memorial. The design of the memorial had been completed and a contractor would be appointed in June with the project to be completed in time for the memorial to be rededicated before November 2014.

It was anticipated that the project would cost £95,437. External funding has been sought, including a bid for 50% of the costs from the Falkirk Environment Trust. In the event that external funding is not secured the full costs will require to be met from existing budget provision.

Decision

The Executive:-

- (1) noted the progress report on the delivery of the Denny town centre regeneration project;**
- (2) agreed to temporary accommodation for Boots at a cost of £120,000 and an additional £30,000 for the temporary retail village; and**
- (3) agreed to progress the temporary relocation of the war memorial at a maximum cost to the Council of £95,437.**