

AGENDA ITEM

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VALUATION JOINT BOARD FOR CENTRAL SCOTLAND

Subject: Draft Revenue Budget 2008/2009 to 2010/2011

Meeting: Central Scotland Valuation Joint Board

Date: 1st February, 2008

Author: Joint Report by Treasurer and Assessor

1. Introduction

- 1.1 This report presents the Draft Revenue Budget for Central Scotland Valuation Joint Board for the financial year 2008/2009.
- 1.2 The report details the budget estimates for consideration and makes recommendations on the allocation of the net costs to Falkirk, Stirling and Clackmannanshire Councils.
- 1.3 The Assessor is responsible for three functions and services to the constituent authorities. These are the compilation and maintenance of the Electoral Register, the maintenance and annual publication of the Council Tax Valuation List, and the maintenance of the Valuation Roll. These are key services for the authorities, being important for local democracy and elections, and providing income from domestic and non-domestic taxation.

2. Draft Revenue Budget 2008/2009

- 2.1 The summary of the Draft Revenue Budget for the Valuation Joint Board is attached as Appendix A.
- 2.2 The Draft Budget has been prepared on the basis of a carry forward of the current year's budget with adjustments for known variations.
- 2.3 The 2008/09 budget once again includes a provision of £60,000 for additional duties as required by the Electoral Administration Act. Constituent Authorities have been provided with additional funding for this purpose. The draft budget also includes a provision for £12,520 of costs relating to the Halarose system. These costs will be reallocated to constituent authorities as part of the overall reallocation on the basis as agreed in the approved Service Level Agreement.

- 2.4 Adjustments have been made to the base figures for 08/09 to produce the estimates for financial years 09/10 and 10/11. The provision for superannuation inflation has been calculated at 9.3%. 2.5% has been added to all other areas where there is deemed to be a requirement for an inflation provision.
- 2.5 The proposed budget sets an increase on the 2007/08 budget of £61,260 or 2.38%. This is in line with the indicative figures previously provided. This is due to the ongoing scrutiny of the budget and future efficiency savings that have been identified by the Treasurer and Assessor. A full summary of the budget is attached as Appendix B.

3. Requisitions

- 3.1 As previously agreed the requisitions from constituent authorities will be restricted to the amounts provided in the last three year budget estimates. Therefore for 2008/09 the net cost that requires to be allocated amongst the constituent authorities is £2,632,050.
- 3.2 On the basis of the draft budget the requisition is as follows:-

Falkirk	£ 1,297,000
Stirling	£ 928,220
Clackmannanshire	£ 406,830

4. Recommendations

The recommendations arising from this report are that the Joint Valuation Board :-

- (i) Formally approves the Valuation Joint Board's Revenue Budget for 2008/2009 of £2,632,050, as detailed in Appendix A.**
- (ii) Agrees to requisition the constituent authorities for their share of the net expenditure as outlined in 3.2. above.**

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Assessor/Electoral Registration Officer

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Treasurer

Date : 22nd January, 2008

LIST OF BACKGROUND PAPERS

1. Budget working papers (these are available from the Treasurer (Tel 01259 452033))

