

## **AC35. ANNUAL AUDIT PLAN 2013/14**

The Committee considered Audit Scotland's Annual Audit Plan 2013/14.

The Plan summarised the assessment of the key challenges and risks facing the Council and reflected:-

- the risks and priorities facing the Council;
- the current national risks relevant to local circumstances;
- the impact of changing international auditing and accounting standards;
- the responsibilities under the Code of Audit practice as approved by the Auditor General for Scotland, and
- the issues brought forward from previous audit reports.

The planned work in 2013/14 included:-

- an audit of the financial statements and provision of an opinion on whether (i) they give a true and fair view of the financial position of the Council as at 31 March 2014 and its income and expenditure for the year then ended, and (ii) the accounts have been properly prepared in accordance with the Local Government (Scotland) Act 1973 and the 2013 Code of Practice on Local Authority Accounting in the UK;
- reporting the findings of the shared risk assessment process in an Assurance and Improvement Plan update. This would provide detail on the Local Area Network's (LANs) risk assessment of the Council including updated scrutiny plans for 2014/15 to 2016/17;
- a review and assessment of the Council's governance and performance arrangements in key areas including selected systems of internal control, the adequacy of internal audit, targeted follow-up of national studies, ICT follow-up and statutory performance indicators;
- provision of an opinion on a number of grant claims and returns, including Whole of Government Accounts;
- a review of the National Fraud Initiative arrangements; and
- regular attendance at the Audit Committee.

### **Decision**

**The Committee noted the report.**