

FC97. TREASURY MANAGEMENT STRATEGY 2012/13

There was submitted Report (circulated) dated 29 February 2012 by the Chief Finance Officer (a) advising that the Code of Practice for Treasury Management required that an Annual Treasury Management Strategy be submitted to Council for approval, and (b) presenting the proposed Strategy for 2012/13, highlighting (i) proposed Borrowing and Investment Strategies, and Treasury Indicators, and (ii) recommending that all Members receive appropriate training in the Treasury Management function.

AGREED:-

- (1) to adopt the Borrowing Strategy for 2012/13 as set out in Section 5 of the Report;
- (2) to adopt the Investment Strategy for 2012/13 and to approve the list of Permitted Investments as set out in Section 6 of the Report;
- (3) the Treasury Indicators as set out in Section 7 of the Report, and
- (4) to instruct the Chief Finance Officer to arrange relevant training for members of the Investment Committee.