

### **FC113. FALKIRK COMMUNITY STADIUM LTD: DEMERGER PLAN**

There was submitted Report (circulated) dated 25 February 2009 by the Chief Executive detailing restructuring proposals for Falkirk Community Stadium Limited (FCSL) following a strategic review thereof.

Councillor Gow, seconded by Councillor Blackwood, moved the recommendations in the Report.

By way of an amendment, Councillor Alexander seconded by Councillor Coleman moved:-

“The Falkirk Community Stadium was one of the key achievements of the My Future’s in Falkirk strategy that changed the economic development fortunes of the district in such a positive manner.

The stadium complex not only provided a new home for Falkirk Football Club but created leisure opportunities for thousands and employment for hundreds.

Just as importantly it sent out a strong message of innovative partnership working from the previous SNP/Independent Administration.

The stadium partnership was developed after all party, internal and external involvement in the working group established to take the issue forward.

Members believe that there is insufficient information contained in this report to justify the termination of the partnership approach to the community stadium concept and therefore agrees to the following:-

- (1) recall the multi agency working group including representatives of Falkirk Football Club and elected members of all groups to properly scrutinise the detail of the proposals
- (2) arrange a seminar for all elected members and invite partners to participate in the presentation and question and answer session
- (3) consult with the general public by way of three public meetings across the district
- (4) re-present the report with any modifications following this exercise”.

In terms of Standing Order 21.4 (i) a vote was taken by way of a roll call, there being 29 Members present, with Members voting as undernoted:-

For the Motion (17) – Provost Reid, Depute Provost Black, Councillor Blackwood, Buchanan, Fry, Goldie, Gow, Lemetti, C MacDonald, Mahoney, C Martin, C R Martin, McLuckie, McNeill, Nicol, Nimmo and Waddell.

For the Amendment (12) – Councillors Alexander, Carleschi, Coleman, Hughes, Jackson, Kenna, A MacDonald, McNally, Meiklejohn, Oliver, Spears and Thomson.

Accordingly, **AGREED:-**

- (1) to approve the restructuring of FCSL to form 3 new companies and the subsequent transfer of assets to the new companies which will be wholly owned by Falkirk Football and Athletic Club (FFAC) or the Council;

- (2) that the company wholly owned by the Council retain the current FCSL Council directors as its company directors (i.e. Directors of Development Services, of Community Services and Head of Accountancy);
- (3) that a review of the new company be undertaken within a year of its formation and a further report be prepared in this regard for Members' consideration;
- (4) to note that a further report will be presented on the issues associated with taking forward the proposed Heads of Terms with Henry Boot Developments Ltd; and
- (5) to authorise the Chief Executive to take such action and to agree the terms of such documentation as is required to give effect to the foregoing.