

## **FC101. HOUSING REVENUE ACCOUNT & COUNCIL HOUSE RENTS 2009/10 – 2011/12**

With reference to Minute of Special Meeting of the Policy and Resources Committee held on 11 February 2009 (Paragraph PR107 refers), there was submitted joint Report (circulated) dated 3 February 2009 by the Directors of Finance and of Corporate and Neighbourhood Services (a) presenting a draft Housing Revenue Account for the financial year 2009/2010; (b) making recommendations on the level of council house and garage rents for 2009/10, and (c) showing indicative rent levels for the years 202011 to 2011/2012.

### **AGREED:-**

- (1) that an average house rent increase of £74.88 per annum be applied from 1 April, 2009 (equivalent to £1.44 per week or £3.12 per fortnightly rent charge period). The new average fortnightly charge, based on the 24 fortnightly periods with no rent being charged during the fortnightly periods commencing 29 June 2009 and 14 December 2009 would therefore be £107.83;
- (2) that no tenant face an increase of more than £119.52 per annum (equivalent to £2.30 per week or £4.98 per fortnightly rent period);
- (3) to utilise £1.4m from the Housing Revenue Account reserves;
- (4) that lock-up garage rentals be increased by an average of 12 pence per week with effect from 1 April 2009;
- (5) that garage site rentals be increased by £1 to £41 per annum with effect from 1 April 2009;
- (6) that Castings Hostel rentals be increased to a charge of £128.29 per room per week;
- (7) that Homeless property rentals be increased to an average of £148.72 per week; and
- (8) that the indicative Budgets and Rent Increases for 2010/11 and 2011/12 as outlined in the Report be noted, as representing the best information available at this time.