FC84. FINANCIAL POSITION 2008/09

In terms of the Council's Scheme of Delegation, this item had been called into Council by Councillors Alexander and Kenna.

There was submitted (circulated) (a) Extract of Minute of Meeting of the Policy and Resources Committee held on 18 November 2008; and (b) Report by the Director of Finance Services, submitted to the said meeting giving details of the financial position for the six month period to 30 September 2008.

NOTED the projected financial position as at 30 September 2008.

AGREED to instruct Directors to incur only expenditure which is essential in order to bring expenditure into line with the approved budget.