

FC8. FALKIRK COMMUNITY STADIUM LTD – SHAREHOLDER UPDATE

There was submitted Report (circulated) dated 16 April 2008 by the Director of Community Services providing an update on progress with regard to Falkirk Community Stadium Limited (FCSL) and advising that FCSL intend to change their preferred developer from Terrace Hill (Falkirk) Limited to Henry Boot Developments Limited.

AGREED:-

- (1) to approve the changes to the preferred developer from Terrace Hill (Falkirk) Limited to Henry Boot Developments Limited;
- (2) to note the progress made in the development of the south stand;
- (3) to note that further proposals on the FCSL business plan will be forthcoming, and
- (4) to press FCSL for information on the developers' proposals and to bring a report thereon to the June meeting of Council and further agrees to monitor progress by regular briefings to members.