

**FC65. HOUSING REVENUE ACCOUNT AND COUNCIL HOUSE RENTS 2008/09
– 2010/11**

With reference to Minute of Special Meeting of the Policy and Resources Committee held on 13 February 2008 (Paragraph PR110 refers), there was submitted joint Report (circulated) dated 6 February 2008 by the Directors of Finance and of Corporate and Commercial Services (a) presenting a draft Housing Revenue Account for the financial year 2009/10; (b) making recommendations on the level of council house and garage rents for 2008/09, and (c) showing indicative rent levels for the years 2009/2010 and 2010/2011.

AGREED:-

- (1) that an average house rent increase of £72.72 per annum be applied from 1 April, 2008 (equivalent to £1.40 per week or £3.03 per fortnightly rent charge period). The new average fortnightly charge, based on the 24 fortnightly periods with no rent being charged during the fortnightly periods commencing 30 June 2008 and 15 December 2008 would therefore be £104.71;
- (2) that no tenant face an increase of more than £103.92 per annum (equivalent to £2.00 per week or £4.33 per fortnightly rent period);
- (3) to utilise £1.4m from the Housing Revenue Account reserves;
- (4) that lock-up garage rentals be increased by an average of 12 pence per week with effect from 1 April 2008;
- (5) that garage site rentals be increased by £1 to £40 per annum with effect from 1 April 2008;
- (6) that Castings Hostel rentals be increased to a charge of £124.55 per room per week;
- (7) that Homeless property rentals be increased to an average of £144.39 per week; and
- (8) that the indicative Budgets and Rent Increases for 2009/10 and 2010/11 as outlined in the Report be noted, as representing the best information available at this time.