

#### **FC46. FALKIRK GATEWAY**

There was submitted Report (circulated) dated 19 June 2008 by the Director of Community Services (a) providing an update on progress made in regard to the Falkirk Gateway development; and (b) seeking agreement for the Council to make a contribution towards meeting increased infrastructure costs associated with the project, repayable by the developers, subject to levels of return from subsequent phases of the scheme.

#### **AGREED:-**

- (1) to authorise a phased contribution, up to a maximum of £500,000 towards the increased costs of the site servicing and infrastructure at Falkirk Gateway following Phase 1 drawdown; and
- (2) to note that the contribution will be subject to open book verifications of such costs being properly incurred by the developer, Macdonald Estates and the conclusion of the necessary legal agreements in satisfactory terms.