

PE8. PRIVATE EQUITY AND ALTERNATIVES UPDATE

The Committee considered a report by the Chief Finance Officer on the progress of the Pension Fund's private equity and alternatives programme arising from the Investments Programme of SL Capital (Standard Life), Wilshire Associates, Grosvenor Capital and M&G for the quarter ending 31 March 2014.

In considering the various reports the Committee was invited to consider committing to a new infrastructure fund being launched by Grosvenor CM (and, if so, the amount to be committed).

Decision

The Committee agreed to delay its decision in regard to the Grosvenor CM option until it had considered the report on Investment in UK/Scottish Infrastructure later in the agenda.