

## **EX63. CAPITAL PROGRAMMES UPDATE REPORT**

The Executive considered a report by the Chief Finance Officer presenting the 2013/14 outturn position of the general services and housing capital programmes together with the projected 2014/15 outturn for both programmes.

The outturn position, subject to audit, of the general services capital programme was £33.59m against a budget of £48.38m. The report detailed the areas of slippage within the programme.

The outturn position of the housing capital investment programme for 2013/14 was, subject to audit, £48.73m against a budget of £47.42m. The additional spend had been funded from higher Council house sales and grant income.

The revised general services capital programme for 2014/15, including carried forward slippage from 2013/14, is £34.185m. The projected outturn is £29.492m. The report identified projected areas of slippage and reasons for it. A number of projects were identified which could augment the 2014/15 plan. Details of the proposed projects were summarised for consideration.

The current forecast for the housing capital investment programme for 2014/15 is £36.50m against a budget of £36.53m.

An additional capital grant settlement of £2.147m for 2015/16 has been confirmed by the Scottish Government together with a further award £0.901m for children and young people. The additional funding will be considered as part of the 2015/18 capital budget setting exercise.

### **Decision**

**The Executive agreed to:-**

- (1) note the outturn position for 2013/14;**
- (2) note the explanation for slippage for the 2013/14 General Capital Programme;**
- (3) note the forecast position for 2014/15;**
- (4) note the Prudential Indicators per Appendix 1 to the report;**
- (5) note the additional capital grant settlement for 2015/16; and**
- (6) approve the acceleration of projects as identified at section 7 of the report.**