

EX65. DENNY TOWN CENTRE REGENERATION – UPDATE REPORT

The Executive considered a report by the Director of Development Services providing an update in regard to the regeneration of Denny town centre.

The next stage of the regeneration project was due to commence in November 2014 with a site start if late 2104 and a project completion date in June 2017.

The report set out two matters that may impact slightly on that timetable: progress with the demolition contract and the potential to harness £1.4m for the project by way of a bid to the Regeneration Capital Grant Fund (RCGF). With regard to the latter, the stage 1 bid had been successful a stage 2 bid had been submitted. The outcome of the bid would be known in November 2014. If successful, the funding would be available in 2015/16 but would be conditional on no work starting on site before 1 April 2014. While this would postpone the site start date for two months, completion of the project by June 2017 was not anticipated to be affected.

The Executive was invited to consider the options for delivery of phase 1 of the project as set out in the report.

An update was also provided on the re-siting of the war memorial and on the work to date of the lead artist on the regeneration project, Icecream Architecture.

Decision

- (1) The Executive agreed to await the outcome of the RCGF bid and to amend the timetable accordingly as set out in part 4 of the report.**