

PE27. PRIVATE EQUITY AND ALTERNATIVES UPDATE

The Committee Panel considered a report by the Chief Finance Officer on the progress of the Pension Fund's private equity and alternatives programme arising from the Investments Programme of SL Capital (Standard Life), Wilshire Associates, Grosvenor Capital and M&G for the quarter ending 30 June 2014.

Decision

The Committee:-

- (1) noted the progress of the Pension Fund's private equity, infrastructure and credit markets programme for the quarter ending 30 June 2014; and**
- (2) agreed that it would be supportive of an independent review of the Fund's Private Equity programme.**