

EX90. TREASURY MANAGEMENT INTERIM REVIEW 2014 - 15

The Executive considered a report by the Chief Finance Officer presenting a mid-year review of the Council's Treasury Management function.

Council approved its Treasury Management strategy for 2014/15 at its meeting on 14 May 2014 (ref FC6). A summary of the mid-year review of the strategy was provided together with the position of the Treasury Management Prudential Indicators.

The report provided an update in regard to:-

- the economic and interest rate outlook;
- the borrowing strategy; and
- the investment strategy

Decision

The Executive agreed to:-

- (1) note the progress of the Council's Treasury Management strategy for 2014/15;
- (2) note the changes to the credit methodology set out section 4 of the report; and
- (3) refer the report to Council for consideration.