## PE37. FUND MANAGER REVIEW

The Committee received a presentation by <u>Claire Watson</u>, <u>Graeme Rutter</u> and <u>Anthony Docherty</u>, <u>Schroders</u>.

The presentation covered the UK Equity and Property mandates and included information as undernoted:-

- The "Value" philosophy of the UK Equity Team;
- The rationale for recent sales and purchases;
- An overview of the underlying property funds, including the Continental European Fund, and
- The threats and opportunities in the property market.

The Convener thanked Ms Watson, Mr Rutter and Mr Docherty for their comprehensive presentation.

## Decision

The Committee noted the presentation.