

EX128. TELECOM SERVICE CENTRE, T/A WEBHELP UK CENTRAL PARK, LARBERT

The Executive considered a report by the Director of Development Services setting out a proposal to extend the current lease agreement, at a reduced rent, at 1 Central Park Avenue, Larbert.

Falkirk Council leases the property at Central Park Larbert from Trumros Ltd, at an annual cost of £206,000 and subsequently leases it to Webhelp UK. It is then sublet to Telecom Service Centres (TSC) who pay an annual rent to the Council of £206,000.

The lease arrangement with TSC will expire on 18 June 2015. The report set out the financial implications and advantages of a proposal by TSC to extend the lease, at a reduced annual rent of £186,000 for the remainder of the Council's head lease which is due to expire in 2019.

Decision

The Executive agreed to approve the lease extension with TSC/Webhelp UK on the terms detailed in the report.