EX37. WHITECROSS SIRR: MORSTON ASSETS LTD

The Executive considered a report by the Director of Development Services advising on negotiations between Falkirk Council and Morston Assets Ltd (Morston) on developer contributions in regard to provision of a new primary school and on negotiations in regard to land value.

Decision

The Executive agreed to:

- (1) declare both sites shown respectively on Plans A and B attached surplus to operational requirements. The site identified in Plan A to be the subject of a contract of excambion between the Council and Morston, in exchange for the site of the new school; subject to obtaining Ministerial consent in relation to the transfer of the HRA portions of the site.
- (2) seek a contribution of \pounds 8.476m from Morston towards the provision of a new primary school.
- (3) adopt the process set out in paragraphs 6(4) 6(6) of the report to determine the sum to be sought in respect of the land shown on Plan B; and
- (4) instruct officers to conclude negotiations with Morston on the above basis and to report back as necessary.