

**VBJ6. LOCAL GOVERNMENT PENSIONS SCHEME EMPLOYER DISCRETIONS**

The Board considered a report by the Director of Corporate and Neighbourhood Services in regard to employers' discretionary powers as set out in the Local Government Pension Scheme (Scotland) Regulations 2014 and the Local Government Pension Scheme (Transitional Provisions and Savings) (Scotland) Regulations 2014.

A new version of The Local Government Pension Scheme 2015 was introduced on 1 April 2015. Under the regulations, all pension scheme employers, such as Falkirk Council, are required to prepare and publish a written statement indicating how they intend to exercise their discretionary powers in terms of the regulations. In doing, so employers must have regard to public perception and should not 'fetter their discretion'.

The proposed statement, setting out current and proposed policies was attached as an appendix to the report.

**Decision**

**The Board agreed the Discretionary Policies for immediate implementation.**