

PE12. PRIVATE EQUITY AND ALTERNATIVES UPDATE

The Committee and Board considered a report by the Chief Finance Officer on the progress of the Pension Fund's private equity and alternatives programme arising from the investments programme for SL Capital (Standard Life), Wilshire Associates, Grosvenor Capital, M&G and Hearthstone for the quarter ending 31 March 2015.

Decision

The Committee and Board noted the progress of the Pension Fund's Private equity, infrastructure and credit markets programme for the quarter ending 31 March 2015.