

PE33. PRIVATE EQUITY AND ALTERNATIVES UPDATE

The Committee and Board considered a report by the Director of Corporate and Housing Services on the progress of the Pension Fund's private equity and alternatives investment programme for SL Capital (Standard Life), Wilshire Associates, Grosvenor Capital, M&G, Hearthstone and Lothian Co-Investments for the quarter ending 30 September 2015.

Decision

The Committee and Board noted the progress of the Pension Fund's private equity and alternatives investment programme for the quarter ending 30 September 2015.

The Committee agreed:-

- (1) a further commitment of \$80m to Grosvenor Capital's CIS II Fund; and**
- (2) a commitment of £30m to the Fund's collaboration in infrastructure investment with Lothian Pension Fund.**