

PE40. PENSION FUND - ANNUAL AUDIT PLAN

The Committee and Board considered a report by the Director of Corporate and Housing Services presenting Audit Scotland's Annual Audit Plan for 2015/2016.

The report detailed:-

- The consideration of the unaudited Financial Statements by the Committee and Board on 23 June 2016;
- The submission of the Internal Audit Plan for the Fund for 2016/2017 to the Committee and Board on 23 June 2016;
- The submission of the unaudited Financial Statements by 30 June 2016;
- The consideration of the audited Financial Statements by the Committee and Board on 22 September 2016;
- The submission of the audited Financial Statements by 30 September 2016;
- The anticipated submission of a report to the meeting of the Committee and Board on 22 September 2016 of the ISA260 ("Communication of audit matters to those charged with governance") and the Annual Audit Report;
- The issue of ISA 260 and Annual Audit Report by 30 September 2016;
- The matters identified in the Annual Audit Plan as being of potential risk to the Fund included Administration Performance, Member Training and Risk Management; and
- The fee for the 2015/16 audit was £23,010 and was unchanged from the financial year 2014/15.

Decision

The Committee and Panel noted the issuing of Audit Scotland's Annual Audit Plan for 2015/2016 consistent with the audit of the Falkirk Pension Fund Annual Report and Accounts for that year.