

## **PE42. PENSION FUND - RISK REGISTER**

The Committee and Board considered a report by the Director of Corporate and Housing Services to approve a revised risk register for the Fund.

The report detailed:-

- The format of the current risk register was agreed by the Committee in June 2013;
- That a risk register could act as a basis through which Fund risk could be identified, analysed, evaluated and monitored;
- The development of a number of risk containment strategies;
- The recommendations of the internal audit review of Fund Governance arrangements that a risk register be updated to further incorporate investment risk; and
- That the need to update the central risk register should now be as recommended by External Audit in the 2015/2016 Audit Plan.

### **Decision**

**The Committee and Board noted the report.**

**The Committee agreed to approve the revised risk register and to request the Director of Housing and Corporate Services to report any changes to the register on a regular basis.**