

## **EX42. Projected Financial Position 2016/17**

The Executive considered a report by the Director of Corporate and Housing Services presenting the financial position of the Council for 2016/17 as at 30 June 2016.

At 30 June 2016, an underspend of £0.756m was projected in General Fund net expenditure.

The report set out the main deviations from budget as well as highlighting workforce changes throughout the year.

The report also summarised the year-end position in regard to General Fund Reserves, including the Repairs and Renewals Fund, Earmarked Reserves and Capital Reserves, together with the year-end position on the Housing Revenue Account.

### **Decision**

**The Executive noted:-**

- (1) the Council's projected year-end financial position for 2016/17, and**
- (2) the current position with regard to reserves.**