

## **EX86. Treasury Management - Interim Review 2016/17**

The Executive considered a report by the Director of Corporate and Housing Services presenting an interim review of the Treasury Management function.

Council had approved its Treasury Management Strategy from 2016/17 on 11 May 2016 (ref FC6). The Treasury Management code of practice requires that an interim review is carried out.

The report provided an update in regard to:-

- the economic and interest rate outlook;
- the borrowing strategy;
- the investment strategy;
- Treasury Management Prudential Indicators;
- the loans fund review; and
- Members training

The report also provided benchmarking information which showed that Falkirk Council was 18<sup>th</sup> out of 32 Scottish Local Authorities in regard to investment balances at 30 September 2016 and had the 5<sup>th</sup> lowest loans fund interest rate across the 32 Scottish Local Authorities.

### **Decision**

#### **The Executive:-**

- 1) **noted the progress of the Council's Treasury Management Strategy for 2016/17; and**
- 2) **referred the report to Council for consideration.**