

FC50. Referral from Executive – 29 November 2016
Treasury Management Interim Review 2016/17

Council considered a report by the Director of Corporate and Housing Services referring the Treasury Management Interim Review 2016/17 for consideration.

Council had approved its Treasury Management Strategy for 2016/17 on 11 May 2016 (ref FC6). The Treasury Management Code of Practice reporting requirements make provision for a mid-year review of the Treasury Management function to be reported to the appropriate committee and to Council. The Interim Review was considered by the Executive on 29 November 2016 and was referred to the Council for consideration.

The report provided an update in regard to:-

- the economic and interest rate outlook;
- the borrowing strategy;
- the investment strategy;
- Treasury Management Prudential Indicators;
- the loans fund review; and
- members' training.

The report also provided benchmarking information which showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 30 September 2016 and had the 5th lowest loans fund interest rate across the 32 Scottish Local Authorities.

Decision

Council noted the Treasury Management Interim Review for 2016/17.