

### **AC36. Corporate Risk Management Update**

The committee considered a report by the Director of Corporate and Housing Services presenting a revised summary of corporate risks together with an update in progress made in embedding the Corporate Risk Management (CRM) policy and framework.

The Audit committee had, on 18 April 2016 (ref AC11), requested 6 monthly updates on progress in embedding the CRM policy and framework. The second such update was presented.

The risk register had been updated to ensure that the risk details include meaningful consequences, lessons learnt and measurable actions.

The committee sought clarification on the timescales for the projects which form the Council of the Future change programme. In response to a question in regard to the risks should Council run out of money, the Chief Executive explained that different risk scenarios had been modelled and that Council's operated within an extensive support network so that should such an unlikely scenario arise, Council would be able to function and meet its statutory obligations. The Acting Depute Chief Finance Officer explained that there were risks in longer term financial planning given the number of assumptions made but confirmed that officers would look to develop models for 5 years+.

The committee was also provided with further information in regard to:-

- where responsibility lay for Equalities duties;
- training for elected members on Community Empowerment and Asset Transfer in particular;
- the Grangemouth Energy Project; and
- the risks in not consulting and engaging with elected members in key strategic decisions.

#### **Decision**

##### **The committee:-**

- (1) noted the revised Corporate Risk Register and background information as detailed in appendices 1 to 4 of the report;**
- (2) noted the progress in embedding the Corporate Risk Management (CRM) arrangements;**
- (3) noted that the next report, in Autumn 2017, will include the outcomes of the following reviews:**
  - (a) Corporate Risk Register and Corporate Working Group reviews;**

- (b) West Lothian Council's Internal Audit Team CRM Follow-up Audit; and**
  - (c) CMT and Members' Risk Workshop (to take place after the summer recess); and**
- (4) agreed that a CRM update will be provided to a future meeting of the Executive.**