

## **PE9. Governance Compliance Statement**

The Committee and Board considered a report by the Director of Corporate and Housing Services presenting an updated version of the Fund's Governance Compliance Statement for approval.

At the joint meeting of 16 March there had been an agreement to revise the governance arrangements so that:-

- (1) the implementation of investment strategy is to be delegated to the Chief Finance Officer subject to proper advice having been received from the Joint Investment Strategy Panel; and
- (2) the setting of investment strategy remains the responsibility of the Pensions Committee

The Statement had been updated to include the revision.

### **Decision**

**The Committee and Board noted the updating of the Governance Compliance Statement, and**

**The Committee approved the updated version of the Governance Compliance Statement.**