

## **PE11. Market Review and Fund Manager Performance**

The Committee and Board considered a report by the Director of Corporate and Housing Services providing an update on recent market investment developments; the Pension Fund's strategic allocation and performance; and on the monitoring activity of the Fund's investment mandates for the period ending 30 June 2017.

### **Decision**

**The Committee and Board noted**

- (1) recent investment market developments;**
- (2) Fund's strategic allocation;**
- (3) the Fund's performance for the period ending 30 June 2017, and**
- (4) the investment monitoring activity of the Joint Investment Strategy Panel.**