

## **AC16. Annual Accounts 2016/17**

The committee considered a report by the Director of Corporate and Housing Services presenting the audited accounts for 2016/17.

The draft accounts had been submitted to the Controller of Audit by 30 June and had been considered by the committee on 13 August 2017 (ref AC8).

The accounts had now been audited by Ernst and Young and were presented for approval. The audit certificate was free from qualification.

Following a question in regard to the status of Falkirk Community Stadium Limited (FCSL), the Director of Development Services provided background to the ownership of Falkirk Stadium and the current ownership status. She confirmed that the post of Chief Executive was currently vacant. It had been proposed that assets held by FCSL be transferred to the Falkirk Community Trust. However, factors including the Barclay Review had caused a review of the proposal.

The Chief Finance Officer confirmed, in response to a question, that the Council recouped business rates raised in the Council area.

Members highlighted funds held for organisations of which the Council was a trustee and sought clarification as to why these organisations were not audited while the Falkirk Temperance Trust's accounts were audited. Mr Reid confirmed that the difference was because the Trust was a registered charity.

### **Decision**

**The committee approved the audited annual accounts for 2016/17.**