

EX68. Treasury Management – Interim Review 2017/18

The Executive considered a report by the Director of Corporate and Housing Services presenting an interim review of the Treasury Management function.

Council approved its Treasury Management Strategy for 2017/18 on 29 March 2017. The Treasury Management code of practice requires that an interim review is carried out.

The report provided an update in regard to:-

- the economic and interest rate outlook
- the borrowing strategy
- the investment strategy
- Treasury Management Prudential Indicators
- the banking contract
- the Prudential Code
- Treasury Management Advisers
- Market in Financial Instruments Directive II, and
- Member Training.

The report also provided benchmarking information which showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 30 September 2017.

Decision

The Executive:-

- (1) noted the progress of the Council's Treasury Management Strategy for 2017/18;**
- (2) noted the reduction in the long term borrowing requirement for 2017/18, and**
- (3) agreed to refer the report to Council for consideration.**