

EX77. Projected Financial Position 2017/18

The Executive considered a report by the Director of Corporate and Housing Services providing an update on the financial position of the Council for 2017/18 along with an update on the position with Reserves consistent with the policy approved by the Executive in January 2015.

Net expenditure at 31 March 2018 was forecast to be £328.8m which was £3.191m (1%) below the resources available. This reflected a movement of £1.047m from the position reported in October and was mainly due to an adjustment to housing benefits costs.

Decision

The Executive noted the:-

- (1) Council's projected year-end financial position for 2017/18, and**
- (2) position with respect to Reserves.**