

EX107. Denny Town Centre Regeneration – Update Report

The Executive considered a report by the Director of Development Services which provided an update on the status of the Denny Town Centre regeneration project, including the phase 1 development and proposed marketing of phases 2 and 3.

Phase 1 works were nearing completion with seven tenants in place and trading. Four vacant units were being marketed by the Council's agents in order to attract additional interest. The carpark and town square had been completed, with some minor snagging works and arts intervention works yet to take place to complete the public realm. A community event was planned to signify the completion of phase 1.

Phases 2 and 3 would be marketed through procurement of a marketing agent who would develop a marketing and planning brief to attract and guide market interest in the sites. Council agreed at its meeting on 7 March 2018 to allocate £5.65m to complete the DEAR scheme. This funding would meet the cost of the contributions anticipated from phases 2 and 3 and enabled the marketing exercise to proceed.

Decision

The Executive:-

- (1) noted the progress of the Denny Town Centre regeneration project;**
- (2) agreed to declare the phase 3 site surplus to operational requirements;**
- (3) agreed the proposed marketing of the phase 2 and 3 sites as detailed in the appendix to the report, and**
- (4) noted that the financial costs towards the cost of the Denny Eastern Access Route (DEAR) for phase 2 and 3 of the town centre redevelopment are to be met from the Council's General Services capital programme.**