

## **EX6. Treasury Management Strategy 2018/19**

The Executive considered a report by the Director of Corporate and Housing Services which provided the framework for the expected treasury activities for 2018/19.

In terms of the CIPFA Code of Practice for Treasury Management, Council is required to agree an annual Treasury Management Strategy. The recommended strategy for 2018/19 was presented.

The strategy set out:-

- the economic and interest rate outlook;
- debt outstanding at 1 April 2018;
- the short and longer term borrowing requirements for 2018/19;
- borrowing and investment strategies;
- treasury indicators and treasury management advisers;
- migration of banking services
- elected member and officer training.

### **Decision**

**The Executive agreed that the report is referred to Council and that the following recommendations are made. That Council:-**

- (1) adopts the Borrowing Strategy for 2018/19 as set out in section 4.2 of the report;**
- (2) adopts the Investment Strategy for 2018/19 and approves the list of “Permitted Investments” as set out in section 4.3 of the report;**
- (3) approves the Treasury Indicators as set out in section 4.5 of the report, and**
- (4) notes the Council’s new banking contract with the Royal Bank of Scotland.**