

PE47. Market Review and Fund Manager Performance

The Committee and Board considered a report by the Director of Corporate and Housing Services presenting a review of the global financial outlook together with an update on the Fund Manager's performance.

Decision

The Committee noted:-

- (1) recent investment market developments;**
- (2) the Fund's strategic allocation;**
- (3) the Fund's performance for the period ending 31 December 2017, and**
- (4) the investment monitoring activity of the Joint Investment Strategy Panel.**