

EX16. Medium Term Financial Plan

The Executive considered a report by the Director of Corporate and Housing Services which provided an update on progress on the development of the Medium Term Financial Plan (MTFP).

The report provided information on the financial context in which the Council was operating including challenges around the uncertainty of Brexit. The robustness of the MTFP was compromised as the revenue support grant was provided for one year at a time only. The 3% pay rise for public sector workers had created pressure on the Council's largest area of spend and was reflected in the projected budget gaps.

Demographic information was presented which showed that in the coming years the primary school rolls were expected to gradually decrease. The overall population of the Falkirk area was expected to rise by 3% by 2025. Over the same period the proportion of the population aged over 65 was expected to rise by 20% which would lead to significant pressures on service delivery in health and social care services.

Decision

The Executive:-

- (1) noted the progress of the MTFP as set out in the report; and**
- (2) agreed that the MTFP is developed over the summer months in terms of the report, with an updated position presented to Members in the Autumn.**