

EX89. Treasury Management – Interim Review 2018/19

The Executive considered a report by the Director of Corporate and Housing Services which, in line with the Treasury Management Code of Practice reporting requirements, provided an interim review of the Treasury Management function.

The report provided an update in regard to:-

- the economic and interest rate outlook
- the borrowing strategy
- the investment strategy
- Treasury Management Prudential Indicators
- the banking contract
- Treasury Management Advisers
- Market in Financial Instruments Directive II, and
- Member Training.

The report also provided benchmarking information which showed that Falkirk Council was 18th out of 32 Scottish Local Authorities in regard to investment balances at 31 August 2018.

Decision

The Executive:-

- (1) noted the progress of the Council's Treasury Management Strategy for 2018/19;**
- (2) noted the reduction in the long term borrowing requirement for 2018/19, and**
- (3) referred the report to Council for consideration.**