AGENDA ITEM 2(a)

FALKIRK COUNCIL

Subject:AUDIT COMMITTEE TRAINING PROGRAMMEMeeting:AUDIT COMMITTEEDate:16 November 2009Author:DIRECTOR OF FINANCE

1. INTRODUCTION

1.1 Members have already received an introductory briefing on their role in the Audit Committee. As part of the process of continuous professional development of Members to ensure they have the necessary skills, knowledge and experience to perform their duties and responsibilities, it is proposed that a formal programme of regular and specific audit training will be included in future Audit Committee meetings.

2. PROPOSED AUDIT COMMITTEE TRAINING - 2010

- 2.1 For the year 2010, the specific training areas to be covered will be as follows:
 - o the role of the External Auditor
 - o the role of the Internal Auditor
 - o understanding the financial statements/financial reporting
 - o the importance of risk management
- 2.2 In addition to the above, Members will be notified of potentially suitable training events organised by relevant bodies e.g. CIPFA/SOLACE which they may wish to attend to further enhance their individual skills.

3. **RECOMMENDATION**

That Members note the proposed Audit Committee Training Programme as detailed in Section 2 of this report.

Director of Finance

Date: 9 November 2009

LIST OF BACKGROUND PAPERS

NIL