



AGENDA ITEM 1

VALUATION JOINT BOARD FOR CENTRAL SCOTLAND

Subject: Draft Revenue Budget 2010/2011 to 2012/2013

Meeting: Central Scotland Valuation Joint Board

Date: 29th January, 2010

Author: Joint Report by Treasurer and Assessor

1. Introduction

- 1.1 This report presents the Draft Revenue Budget for Central Scotland Valuation Joint Board for the financial year 2010/2011.
- 1.2 The report details the budget estimates for consideration and makes recommendations on the allocation of the net costs to Falkirk, Stirling and Clackmannanshire Councils.
- 1.3 The Assessor is responsible for three functions and services to the constituent authorities. These are the compilation and maintenance of the Electoral Register, the maintenance and annual publication of the Council Tax Valuation List, and the maintenance of the Valuation Roll. These are key services for the authorities, being important for local democracy and elections, and providing income from domestic and non-domestic taxation.

2. Draft Revenue Budget 2010/2011

- 2.1 The summary of the Draft Revenue Budget for the Valuation Joint Board is attached as Appendix A.
- 2.2 The Draft Budget has been prepared on the basis of a carry forward of the current year's budget with adjustments for known variations.

- 2.3 Adjustments have been made to the base figures for 10/11 to produce the estimates for financial years 11/12 and 12/13. The adjustments to the 09/10 figures include an increase of 1.5% which has been included as a provision for salary inflation. The provision for superannuation has been calculated at 18.5% for the 10/11 financial year. 1% inflation has been added to all other areas where there is deemed to be a requirement for an inflation provision with the exception of insurance which is calculated at 5%.
- 2.4 Adjustments have then been made to the base figure for 10/11 to produce estimates for financial years 11/12 and 12/13. 1% inflation has been added to all areas where there is deemed to be a requirement for inflation provision. Although indicative budgets have been estimated for financial years 11/12 and 12/13 it is recognised that these figures will need to be reviewed as soon as any announcement is made on the likely future reductions in the local Government settlement.
- 2.5 The proposed budget sets an increase on the 2009/10 budget of £62,780 or 2.32%. This is a reduction of £19,170 on the indicative figures previously provided. This is due to the ongoing scrutiny of the budget and future efficiency savings that have been identified by the Treasurer and Assessor. A full summary of the budget is attached as Appendix B.

3. Requisitions

- 3.1 As previously agreed the requisitions from constituent authorities will be restricted to the amounts provided in the last three year budget estimates. Therefore for 2010/11 the net cost that requires to be allocated amongst the constituent authorities is £2,770,760.
- 3.2 On the basis of the draft budget the requisition is as follows:-

| | |
|------------------|-------------|
| Falkirk | £ 1,365,250 |
| Stirling | £ 977,300 |
| Clackmannanshire | £ 428,210 |

4. Recommendations

The recommendations arising from this report are that the Joint Valuation Board :-

- (i) **Formally approves the Valuation Joint Board's Revenue Budget for 2010/2011 of £2,770,760, as detailed in Appendix A.**

- (ii) **Agrees to requisition the constituent authorities for their share of the net expenditure as outlined in 3.2. above.**

**Assessor/Electoral Registration
Officer**

Treasurer

Date : 20th January, 2009

LIST OF BACKGROUND PAPERS

1. Budget working papers (these are available from the Treasurer Tel 01259 452033)