

AGENDA ITEM 8

CENTRAL SCOTLAND VALUATION JOINT BOARD

Subject: DRAFT FINAL ACCOUNTS as at 31 MARCH 2010
Meeting: CENTRAL SCOTLAND VALUATION JOINT BOARD
Date: 18th June 2010
Author: TREASURER

1. INTRODUCTION

- 1.1 The purpose of this report is to present the draft final accounts to the Joint Board, which are now ready to be submitted for audit.
- 1.2 A final audited set of accounts, and the auditor's report, will be presented to the Joint Board at the next appropriate meeting.

2. BACKGROUND

- 2.1 A summary of the main financial highlights of the year is incorporated in my report on pages 8, 9 and 10 of the draft accounts. This indicates an actual net surplus of £41K for the financial year 2009/10.
- 2.2 In order to comply with statutory requirements, and accounting codes of practice, the draft accounts have assumed the surplus will once again be retained.

3. CONCLUSIONS

- 3.1 The Valuation Joint Board has outturned a surplus of £41K which when added to previous surpluses results in a net surplus of £208K now being held.

4. RECOMMENDATIONS

- 4.1 The Joint Board is asked to note the draft financial position as at 31st March 2010.

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Treasurer

LIST OF BACKGROUND PAPERS

- 1. Various working papers associated with the production of the accounts. Any person wishing to inspect the above background papers should contact the Treasurer, Susan MacKay, on Alloa (01259) 452030.