

FALKIRK COUNCIL

**EXTRACT OF MINUTE of MEETING of the POLICY AND RESOURCES COMMITTEE held in the MUNICIPAL BUILDINGS, FALKIRK on TUESDAY 31 MAY 2011 at 9.30 a.m.**

**PR20. FINANCIAL POSITION 2010/11**

There was submitted Report (circulated) dated 18 May 2011 by the Chief Finance Officer (a) presenting the latest update on the financial position of the Council for 2010/11, and (b) advising that the figures represent the best information at the time as the final account process is not completed and is subject to final adjustments and audit review.

Councillor Martin seconded by Councillor Fry moved the recommendations as contained within the Report.

By way of an amendment Councillor Alexander seconded by Councillor Kenna moved as follows:-

- (1) to note the significantly better financial position of the Council from that predicted by the political administration;
- (2) to recommend to Council the suspension of Standing Orders to consider the discontinuation of the care charges imposed on elderly and disabled people in light of the improved financial position of the Council; and
- (3) to note that the transfer of Leisure Services to a private limited company was designed to save the Council money. Therefore should the Trust require the creation of a reserve then this should only be agreed after the submission of a full business case from the Board once it has been established.

On a division, 3 Members voted for the Motion and 4 Members voted for the amendment.

Accordingly **NOTED**:-

- (1) the significantly better financial position of the Council from that predicted by the political administration; and
- (2) that the transfer of Leisure Services to a private limited company was designed to save the Council money. Therefore should the Trust require the creation of a reserve then this should only be agreed after the submission of a full business case from the Board once it has been established.

**AGREED** to recommend to Council the suspension of Standing Orders to consider the discontinuation of the care charges imposed on elderly and disabled people in light of the improved financial position of the Council.