

AGENDA ITEM 7 (i)

FALKIRK COUNCIL

Subject: REFERRAL FROM POLICY AND RESOURCES COMMITTEE 31 MAY 2011
Meeting: FALKIRK COUNCIL
Date: 22 June 2011
Author: CHIEF FINANCE OFFICER

1. INTRODUCTION

- 1.1 The revised CIPFA Code of Practice for Treasury Management requires that an Annual Strategy report be prepared and submitted to Council for approval as must the annual review report. Given the terms of reference of the Policy and Resources Committee the annual review report has been considered by that Committee on 31 May. A copy of which is attached.

2. ANNUAL TREASURY STRATEGY

- 2.1 The annual review report outlines the treasury activities in the financial year 2010/11 relative to the strategy. It deals with the outturn for both Borrowing and Investment.
- 2.2 Committee **NOTED** the contents of the Annual Review 2010/11 and **AGREED** to recommend to Council for consideration.

3. RECOMMENDATION

- 3.1 Council is invited to endorse the decision by Policy and Resources Committee as set out at para 2.2.

Acting Chief Finance Officer

Date: 8 June 2011

Contact Officer: Bryan Smail

LIST OF BACKGROUND PAPERS

NIL